

CONTRACT OF AGREEMENT

THIS AGREEMENT made this APR 25 2024 day of _____, 2024 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called "the Entity") and **IPSOLUTIONS INC. of Unit 502 Solare Bldg., Capri Oasis Dr. Sixto Antonio Ave. Maybunga, Pasig City, 1607** (hereinafter called "the Supplier").

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Subscription of Hyper-Converged Infrastructure License** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Nine Hundred Eighty-Nine Thousand Five Hundred Pesos (Php 989,500.00)**.

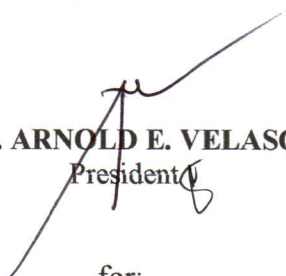
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDS);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of the Contract; and
 - iv. Supplemental or Bid Bulletins if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDS. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

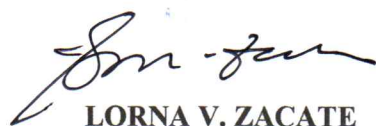
3. In consideration for the sum of **Nine Hundred Eighty-Nine Thousand Five Hundred Pesos (Php 989,500.00)** or such other sums as may be ascertained, **IPSOLUTIONS INC.** agrees with the project: **Supply and Delivery of Subscription of Hyper-Converged Infrastructure License** in accordance with his/her/its Bid.
4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Supplier from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with.
6. The Supplier shall commence execution of the project upon the confirmation of the written Notice to Proceed from the Entity and shall finish and complete the delivery of the project within **Sixty (60) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written and have hereunto affixed their signatures this APR 25, 2024 day of 2024, 2024 at Tarlac City, Philippines.


DR. ARNOLD E. VELASCO
 President

for:

TARLAC STATE UNIVERSITY

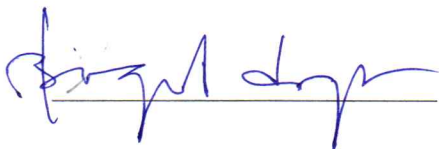

LORNA V. ZACATE
 Corporate Secretary & Authorized Representative

for:

IPSOLUTIONS INC.

Signed in the presence of:

Witnesses:





ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF **PASIG CITY**) S. S.

Before me, this **APR 25 2024** day of **PASIG CITY**, 2024 at _____, Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **LORNA V. ZACATE** with her Government Issued ID No. _____ issued on _____ and issued at _____ known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

DOC NO. _____
PAGE NO. _____
BOOK NO. _____
SERIES OF 20 _____

ATTY. GERALD P. RUBIO
Notary Public-Pasig City, San Juan and Pateros
Until December 31, 2024
ROLL NO. 64083
IBP NO. 384108
PTR NO. 1504028
APPOINTMENT NO. 276 (2023-2024)
MCLE EXEMPTION NO. VIII-BEP002249
TIN NO. 238-919-765